

HB 4676

FILED

2008 MAR 12 AM 4:49

SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE
SECOND REGULAR SESSION, 2008



ENROLLED

House Bill No. 4676

(By Delegates Kominar, Iaquina and Perdue)



Passed February 29, 2008

In Effect July 1, 2008

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H. B. 4676

WEST VIRGINIA
SECRETARY OF STATE

(BY DELEGATES KOMINAR, IAQUINTA AND PERDUE)

[Passed February 29, 2008; in effect July 1, 2008.]

AN ACT to amend and reenact §11B-2-15 of the Code of West Virginia, 1931, as amended, relating to continuing the permissible annual appropriation of Public Employees Insurance Reserve Fund moneys for the bureau for medical services of the Department of Health and Human Resources.

Be it enacted by the Legislature of West Virginia:

That §11B-2-15 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 2. STATE BUDGET OFFICE.

§11B-2-15. Reserves for public employees insurance program.

- 1 (a) There is hereby continued a special revenue account
- 2 in the State Treasury, designated the "Public Employees
- 3 Insurance Reserve Fund", which is an interest-bearing
- 4 account and may be invested in accordance with the
- 5 provisions of article six, chapter twelve of this code, with the
- 6 interest income a proper credit to the fund.

7 (b) The fund shall consist of moneys appropriated by the
8 Legislature and moneys transferred annually pursuant to the
9 provisions of subsection (c) of this section. These moneys
10 shall be held in reserve and appropriated by the Legislature
11 only for the support of the programs provided by the Public
12 Employees Insurance Agency: *Provided*, That the moneys
13 held in the fund may be appropriated to the bureau for
14 medical services of the Department of Health and Human
15 Resources.

16 (c) Annually each state agency, except for the higher
17 education central office created in article four, chapter
18 eighteen-b of this code; the higher education governing
19 boards as defined in articles two and three of said chapter;
20 and the state institutions of higher education as defined in
21 section two, article one of said chapter shall transfer one
22 percent of its annualized expenditures from state funds,
23 excluding federal funds based on filled full-time equivalents
24 as determined by the state budget office as of the first day of
25 April for that fiscal year, to the Public Employees Insurance
26 Reserve Fund. The secretary may exempt that transfer only
27 upon a showing by the requesting agency that the continued
28 operation of that agency is dependent upon receipt of the
29 exemption.

30 (d) Annually the secretary shall provide a report to the
31 Governor and the Legislature on the amount of reserves
32 established pursuant to the provisions of this section, the
33 number of exemptions granted and the agencies receiving
34 those exemptions.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Randy White
Chairman Senate Committee

[Signature]
Chairman House Committee

Originating in the House.

In effect July 1, 2008.

Carroll Holmes
Clerk of the Senate

Gregory M. Sawyer
Clerk of the House of Delegates

Carl Ray Tomblin
President of the Senate

[Signature]
Speaker of the House of Delegates

The within *is appended* this the *12th*
day of *March*, 2008.

[Signature]
Governor

PRESENTED TO THE
GOVERNOR

MAR 7 X 2008

Time 9:35 AM